

GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 March 2024

(All amounts are in 1,000JPY)

Jun 14th 2024

Toyooka 1280, Koshi-shi, Kumamoto-ker

Goshi Giken Co., Ltd.

Yukimitsu Shiga , Representative Director

Account	Amount	Account	Amount
ASSETS	43,108,109	LIABILITIES	13,567,933
I Current assets	31,519,256	I Current liabilities	9,007,897
Cash and deposits	15,371,657	Accounts payable-trade	5,029,882
Notes receivable-trade	27,424	Short-term loans payable	1,439,175
Accounts receivable-trade	7,985,715	Lease obligations	106,030
Inventories	6,611,698	Accounts payable-other	677,256
Others	1,527,849	Income taxes payable	302,869
Allowance for doubtful accounts	△ 5,087	Accrued consumption taxes	18,136
		Provision for bonuses	536,459
II Noncurrent assets	11,588,852	Provision for directors' bonuses	7,565
(Property, plant and equipment)	(10,560,830)	Accrued expenses	335,140
		Others	555,381
Buildings and structures	11,443,883		
Machinery, equipment and vehicles	29,209,272	II Noncurrent liabilities	4,560,035
Tools, furniture and fixtures	4,798,365	Lease obligations	177,700
Land	1,654,360	Deferred tax liabilities	963,377
Construction in progress	720,389	Long-term accounts payable-other	34,300
Others	177,613	Net defined benefit liability	3,221,243
Accumulated depreciation and impairment loss	#####	Others	163,414
(Intangible assets)	(195,658)	NET ASSETS	29,540,176
Software	85,271	I Shareholders' equity	23,312,118
Software in progress	107,434	Capital stock	500,000
Right of using facilities	2952	Capital surplus	12,800
(Investments and other assets)	(832,364)	Retained earnings	22,799,317
Net defined benefit asset	516,369	II Accumulated other comprehensive income	2,277,084
Deferred tax assets	179,917	Foreign currency translation adjustment	2,111,778
Others	137,952	Remeasurements of defined benefit plans	165,305
Allowance for doubtful accounts	△ 1,875		
		III Non-controlling interests	3,950,973
TOTAL ASSETS	43,108,109	TOTAL LIABILITIES AND NET ASSETS	43,108,109

**GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME**

For the year ended 31 March 2024

(All amounts are in 1,000JPY)

Gross sales	71,366,939
Cost of sales	63,551,084
Gross profit	7,815,855
Selling, general and administrative expenses	4,152,423
Selling expenses	828,838
General and administrative expenses	3,323,584
Operating income	3,663,432
Non-operating income	498,376
Interest income	298,450
Foreign exchange gains	151,219
Other income	48,706
Non-operating expenses	39,772
Interest expenses	29,553
Other expenses	10,218
Ordinary income	4,122,036
Extraordinary income	40,399
Gain on sales of noncurrent assets	40,399
Extraordinary loss	8,571
Loss on sales of noncurrent assets	90
Loss on retirement of noncurrent assets	7,721
Loss on sales of affiliated company shares	758
Income before income taxes	4,153,864
Income taxes-current	1,247,580
Income taxes-deferred	256,686
Net income	2,649,597
Profit attributable to non-controlling interests	618,946
Profit attributable to owners of parent	2,030,650

GOSHI GIKEN CO., LTD.

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2024

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
ASSETS	19,826,661	LIABILITIES	5,091,325
I Current assets	12,371,347	I Current liabilities	2,937,356
Cash and deposits	5,841,135	Accounts payable-trade	1,724,284
Notes receivable-trade	596	Lease obligations	42,518
Accounts receivable-trade	2,599,218	Accounts payable-other	642,889
Merchandise and finished goods	424,727	Accrued expenses	156,392
Work in process	420,838	Income taxes payable	18,013
Raw materials and supplies	1,137,918	Deposits received	30,260
Prepaid expenses	19,678	Provision for bonuses	299,334
Short-term loans receivable to subsidiaries	211,678	Provision for directors' bonuses	7,565
Accounts receivable-other	1,150,931	Others	16,097
Lease receivables	177,415		
Others	387,208		
II Noncurrent assets	7,455,313	II Noncurrent liabilities	2,153,969
(Property, plant and equipment)	(2,922,170)	Lease obligations	74,274
Buildings	694,117	Provision for retirement benefits	2,013,582
Structures	97,961	Long-term accounts payable-other	34,300
Machinery and equipment	690,123	Deferred Tax Liability	31,812
Vehicles	47,259		
Tools, furniture and fixtures	349,753		
Dies	2,197		
Land	496,361		
Construction in progress	544,396		
(Intangible assets)	(134,938)	NET ASSETS	14,735,335
Telephone subscription right	2,952	I Shareholders' equity	14,735,335
Software	24,552	Capital stock	500,000
Software in progress	107,434	Retained earnings	14,235,335
		Legal retained earnings	125,000
		Other retained earnings	14,110,335
(Investments and other assets)	(4,398,204)	General reserve	1,150,000
Stocks of subsidiaries	2,053,392	Retained earnings brought forward	12,960,335
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	1,003,356		
Prepaid pension cost	317,454		
Deferred assets	34,899		
Lease receivables	5,369		
Others			
TOTAL ASSETS	19,826,661	TOTAL LIABILITIES AND NET ASSETS	19,826,661

GOSHI GIKEN CO., LTD.**STATEMENTS OF INCOME****For the year ended 31 March 2024**

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	15,968,501
Cost of sales	14,297,669
Gross profit	1,670,832
Selling, general and administrative expenses	1,440,885
Selling expenses	177,418
General and administrative expenses	1,263,467
Operating income	229,946
Non-operating income	2,232,351
Interest income	11,186
Dividends income	2,187,948
Foreign exchange gains	5,056
Other income	28,159
Non-operating expenses	14,051
Other expenses	14,051
Ordinary income	2,448,246
Extraordinary loss	758
Loss on valuation of shares of subsidiaries	758
Income before income taxes	2,447,487
Income taxes-current	469,473
Income taxes-deferred	227,509
Net income	1,750,504